**INTEREST RATES MARKET NOTICE**

**Date: 31 May 2018**

**Subject:** New Financial Instrument Listing

***(GRINDROD BANK LIMITED –“GBL04”)***

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The JSE Limited has granted a listing to **GRINDROD BANK LIMITED** on Interest Rate Market with effect from 5 June 2018**.**

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Bond Code** GBL04

**Nominal Issued** R 186,000,000.00

**Issue Price** 100%

**Coupon** 9.908% (3 Month JIBAR as at 31 May 2018 of 6.908% plus 300 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 5 June 2021

**Books Close Date(s)** 23 February, 26 May, 26 August, 25 November

**Interest Payment Date(s)** 5 March, 5 June, 5 September, 5 December

**Last Day to Register** By 17:00 on22 February, 25 May, 25 August, 24 November

**Issue Date** 5 June 2018

**Date Convention** Modified Following

**Interest Commencement Date** 5 June 2018

**First Interest Payment Date** 5 September 2018

**ISIN No.** ZAG000151705

**Additional Information** Senior Unsecured Floating Rate Notes

**Applicable Pricing Supplement**

[***https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/GBL04%20Pricing%20Supplement%2020180605.pdf***](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/GBL04%20Pricing%20Supplement%2020180605.pdf)

The note will be dematerialised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

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